

**(MINOR BOND FOR AMOUNT MORE THAN 5 LAKHS)**

**BOND EXECUTED BY A STUDENT TOGETHER WITH HIS/HER  
PARENT / GUARDIAN TO AVAIL THE INTEREST-FREE LOAN  
FOR HIGHER EDUCATION**

We, **Mr.** \_\_\_\_\_ , son of Mr. \_\_\_\_\_ and  
Mrs. \_\_\_\_\_ , and **Mrs.** \_\_\_\_\_ , daughter of  
Mr. \_\_\_\_\_ and Mrs. \_\_\_\_\_ **Parents of Mr/Ms.**  
\_\_\_\_\_ resident of \_\_\_\_\_ Goa, in the District  
of North/South Goa, hereinafter called "**The Obligers**", and **MR/MRS.**  
\_\_\_\_\_, son/daughter of  
Mr. \_\_\_\_\_ and Mrs. \_\_\_\_\_, and  
**MR/MRS.** \_\_\_\_\_, son/daughter of  
Mr. \_\_\_\_\_ and Mrs. \_\_\_\_\_, hereinafter  
called "**The Sureties**", do hereby jointly and severally bind ourselves  
and our heirs, executors to pay to the Governor of Goa (hereinafter called  
"**The Government**") on demand the sum of Rs. \_\_\_\_\_/- (Rupees  
\_\_\_\_\_ only) together with interest thereon from the date of demand  
at Government rates for the time being in force on Government loans or, if  
payment is made in a country other than India, the equivalent of the said  
amount in the currency of that country converted at the official rate  
of exchange between that country and India AND TOGETHER with  
all charges and expenses that shall or may have been incurred by the  
Government.

WHEREAS the Obligers is granted interest-free loan for education in higher  
studies by the Government, under the provisions of the Goa Interest Free Loan  
to students for higher studies scheme 2002.

AND WHEREAS, for safeguarding the interest of the Government, the  
Obligors has agreed to execute this Bond with such conditions as herein under  
mentioned.

AND WHEREAS, the said sureties being Guardian  
Mr./Ms. \_\_\_\_\_ and  
Mr./Ms. \_\_\_\_\_ has agreed  
to execute this bond as sureties on behalf of the above Obligers.

AND WHEREAS, the Surety  
Mr./Ms. \_\_\_\_\_ has  
annexed hereto document of Title showing that he/she are the owner of  
\_\_\_\_\_, admeasuring an area of \_\_\_\_\_ sq.mts.,  
under survey no. \_\_\_\_\_ of village \_\_\_\_\_, District  
\_\_\_\_\_ Goa.

**NOW THE CONDITION OF THE ABOVE WRITTEN OBLIGATION  
BOND IS THAT** in the event of the obligers, **MR.**  
\_\_\_\_\_ **& Mrs.** \_\_\_\_\_, is failure in successful  
completion of the course in higher studies or if the Obligers otherwise  
discontinues the course in higher studies, the Obligers and the Sureties shall  
forthwith pay to the Government or as may be directed by the Government, to  
such Authority on demand the said sum of Rs. \_\_\_\_\_/- (Rupees  
\_\_\_\_\_ only) together with interest thereon from the date of demand, at  
the Government rates for the time being in force on Government loans.

AND upon the Obligers, **MR.** \_\_\_\_\_ **&**  
**Mrs.** \_\_\_\_\_ and/or **MR/MRS.** \_\_\_\_\_, and/or  
**MR/MRS.** \_\_\_\_\_, the Sureties aforesaid making such payment,  
then above written obligation shall be void and of no effect otherwise, it shall  
be and remain in full force and effect.

Provided always that the liability of the Sureties hereunder shall not be impaired or discharged by reason of time being granted or by any forbearance, act or omission on the part of the Government or any person authorized by the Government (within with or without the consent or knowledge of the sureties) nor shall it be necessary, for the Government to sue the obligers before suing the sureties, **MR/MRS.** \_\_\_\_\_  
**and MR/MRS.** \_\_\_\_\_ for amounts due hereunder.

The bond shall in all respects be governed by the laws for the time being in force in Goa and the rights and liabilities hereunder shall where the appropriate Courts in India accordingly determine necessary.

In witness whereof the above named parties have signed on this \_\_\_<sup>st</sup> day of month of year at place.

Signed and delivered by the obligers

Above named **Mr.** \_\_\_\_\_

Above named **Mrs.** \_\_\_\_\_

Parents of Mr./Ms. \_\_\_\_\_

Signed and delivered by the sureties

1) Above named **MR/MRS.** \_\_\_\_\_

2) Above named **MR/MRS.** \_\_\_\_\_

In the presence of:

Witness : 1. \_\_\_\_\_

2. \_\_\_\_\_